



ANTHONY J. BARTON
ASSISTANT VICE PRESIDENT - FINANCE

TTX COMPANY
101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

DIRECT LINE (312) 984-3824
FAX (312) 984-3855

March 17, 2005

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

RECORDATION NO.

25027-I
FILED

MAR 18 '05 11-26 AM

SURFACE TRANSPORTATION BOARD

MAR 18 2005
RECEIVED

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

- 1) Manufacturer's Release dated as of February 7, 2005.
- 2) Manufacturer's Release dated as of February 18, 2005.

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, under recordation number 25027.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Seller: National Steel Car Limited (Manufacturer)
602 Kenilworth Avenue North
Hamilton, Ontario
Canada, L8N 3J4

Mr. Vernon A. Williams
March 17, 2005
Page Two

The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
66' Gondola Car 110T Plate B	GB	1.) 37	GNTX	295124, 295137 295126-295127 295140, 295155 295172-295173 295179-295180 295184 295186-295207 295210-295211 295215, 295217
		2.) 66		295114, 295116 295118-295119 295125, 295141 295214, 295216 295218-295238 295241-295242 295244-295272 295274-295279

Enclosed is our check in the amount of \$64.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

“Manufacturer’s Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, recordation number 25027, covering 103 GNTX gondola cars.”

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,



Enclosures

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RECORDATION NO. 25027-T FILED

MANUFACTURER'S RELEASE

MAR 18 '05 11-26 AM

SURFACE TRANSPORTATION BOARD

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement dated as of June 21, 2004, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on June 30, 2004, and assigned recordation number 25027, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Cecil Mosselman
Cecil Mosselman
Secretary

By: Andrew Donnelly
Andrew Donnelly
Vice President Corporate Finance

CITY OF HAMILTON)
) SS:
PROVINCE OF ONTARIO)

On this 7th day of February, 2005 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

C. Wollaston

Notary Public

COLOMBA ANNE WOLLASTON, Notary Public,
City of Hamilton, limited to the attestation
of instruments and the taking of affidavits,
for National Steel Car Limited.

Expires April 15, 2007

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE &
INVOICE #36620/ T4C03N Supplement #3

P.5315

DELIVERY OF 66' GONDOLA CARS

<u>DATE ACCEPTED</u>	<u>GNTX SERIES:</u>	<u>GNTX SERIES:</u>	<u>GNTX SERIES:</u>	<u>GNTX SERIES:</u>	<u>QUANTITY</u>	<u>CUMULATIVE TOTAL</u>
18-Dec-04						164
20-Dec-04	295184				1	165
21-Dec-04	295173 295189	295179	295180	295186	5	170
22-Dec-04	295187	295194	295195		3	173
23-Dec-04	295172	295193	295196		3	176
27-Dec-04	295188	295190	295191	295198	4	180
28-Dec-04	295192	295197	295202		3	183
29-Dec-04	295200	295201	295203		3	186
30-Dec-04	295199				1	187
31-Dec-04	295126	295155			2	189
04-Jan-05	295124	295127	295137	295140	4	193
05-Jan-05	295206	295207			2	195
06-Jan-05	295204	295205			2	197
07-Jan-05	295210	295211	295215	295217	4	201
					<u>37</u>	